



News Release

For Immediate Release – October 14, 2011

NATIONAL LEASING NAMED REGIONAL WINNER OF CANADA'S 10 MOST ADMIRED CORPORATE CULTURES™ OF 2011

Winnipeg, Manitoba, October 14, 2011 – National Leasing today announced its recognition as a regional winner of Canada's 10 Most Admired Corporate Cultures™ of 2011 as recognized by Waterstone Human Capital.

"This award recognizes and celebrates the great organizations where corporate culture drives performance," says Marty Parker, Chairman and CEO of Waterstone Human Capital, the founder and presenter of the program. "A strong corporate culture is the single greatest asset an organization can have and the really great organizations, like our regional winners, know this – they understand that culture provides a competitive advantage that sets them apart from their peers."

This is the seventh year of the Canada's 10 Most Admired Corporate Cultures™ program, and the second year the regional qualification element has been included.

"The competition was even tougher than in 2010, which in and of itself was a record-setting year for Canada's 10 in terms of nominations and submissions," says Parker. "Like our board of governors, we were thoroughly impressed with both the exceptional quality of the submissions and the level of engagement on the part of the nominated organizations for the 2011 program."

"We are delighted to be recognized as a regional winner of this award," said Grant Shaw, Vice President of HR, Strategy and Culture for National Leasing. "A strong culture is the foundation of our organization's success and is at the forefront of all our initiatives. We build strong successful relationships with our customers by keeping our employees engaged and energized."

This year, the number of nominated organizations grew by 60 per cent over 2010 and the number of organizations that proceeded with a formal submission to the program increased by 20 per cent.

Waterstone Human Capital held in-person interviews with senior executives from all submitting organizations this past summer. The program's 26-member Board of Governors, which consists of top executives from many leading organizations across Canada, voted on the submissions and chose the regional winners at the end of September.

The Board of Governors for the Canada's 10 Most Admired Corporate Cultures™ program will reconvene in November to select the national winners and the two special category national winners. National winners of Canada's 10 Most Admired Corporate Cultures™ of 2011 will be celebrated at the seventh annual gala to be held on February 6, 2012 in Toronto.

About Canada's 10 Most Admired Corporate Cultures™

Canada's 10 Most Admired Corporate Cultures™ is founded and presented by Waterstone Human Capital, a leading retained executive search firm specializing in recruiting for fit and in cultural assessment. This national program, now in its seventh year, annually recognizes best-in-class Canadian organizations for having a culture that has helped them enhance performance and sustain a competitive advantage www.canadasmostadmired.com.

About National Leasing

National Leasing provides sound financial solutions to businesses across Canada. We are a leader in commercial equipment leasing and are recognized as one of the largest Canadian lessors in small to mid-ticket transactions. Backed by professional service and an outstanding reputation, National Leasing is fast to respond, easy to work with and committed to meet our clients' needs. National Leasing is a wholly owned affiliate of Canadian Western Bank. The common shares of Canadian Western Bank are listed on the Toronto Stock Exchange under the trading symbol "CWB". For more information please visit www.nationalleasing.com or call us at 1-888-408-1966.

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